

# Retirement Planning Worksheet



## How Much Will You Need During Retirement?

You probably have an idea of how you would like to spend your retirement—but have you thought about how much it will cost to maintain that lifestyle? This worksheet can help you estimate how much you may need.

Fill in the first column with your current monthly outlay and income for each category. Then estimate your expenses and income for each category during retirement. Keep in mind that a change in your lifestyle will likely affect your expenses. Your health care and travel costs, for example, may rise, while your clothing and commuting costs may drop. Finally, subtract your monthly expenses from your monthly income to see how far you are from your goal.

When you're finished, speak to us about designing an investment strategy that will help you prepare for the retirement you hope to enjoy.

MONTHLY EXPENSES	CURRENT	RETIREMENT
Housing ( <i>Mortgage payments, property taxes, rent, or maintenance fees</i> )		
Utilities		
Auto/Transportation		
Food/Personal Care		
Clothing		
Hobbies/Entertainment		
Gifts		
Debt Payments ( <i>other than mortgage</i> )		
Other		
Vacation/Travel		
Insurance Premiums ( <i>health, auto, home, etc.</i> )		
Other Medical Expenses		
<b>TOTAL MONTHLY EXPENSES:</b>		

SALARY/WAGES	CURRENT	RETIREMENT
Social Security ( <i>For an estimate of your expected benefits, request a Personal Earnings and Benefit Estimate Statement from the Social Security Administration by calling 1-800-772-1213 or visiting the Web site at www.ssa.gov.</i> )		
Pensions		
Annual Income From Savings		
Miscellaneous Income		
<b>TOTAL MONTHLY INCOME:</b>		
<b>TOTAL MONTHLY EXPENSES - TOTAL MONTHLY INCOME =</b>		

Material provided by Robert W. Baird & Co.



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